

WASHINGTON STATE HISTORICAL SOCIETY
BOARD OF TRUSTEES

MINUTES

ENTITY: WSHS Board of Trustees
DATE: September 29, 2010
LOCATION: Ft. Vancouver, Howard House, Vancouver
TRUSTEES PRESENT: Daniel Grimm, Chairman; Michael Allen; Charles Bingham; John Hughes; Representative Sam Hunt; Jane Jacobsen; Kelly Martin, Representing Randy Dorn; Corky Mattingly; Alex McGregor; George Moynihan; Royce Pollard
STAFF PRESENT: David Nicandri, Director; Christina Dubois, Columbia Magazine; Tasha Holland, Membership Services; Gwen Perkins, Education; Misty Dawn Reese, Assistant Director of Human Resources and Administration
PREPARED BY: Misty Dawn Reese

I. Call to Order and Introductions

President Grimm called the meeting to order at 10:33 a.m. He expressed appreciation to Jane Jacobsen, Executive Director of the Confluence Project, for her presentation prior to the meeting on the history of the project and the work of noted sculptor Maya Lin.

II. Consent Items

a. Minutes, March 4, 2010 Meeting [Exhibit 2]*

The minutes of the June 19, 2010 meeting were approved as submitted.

b. Future Board Meeting Schedule [Exhibit 3]*

The meeting schedule was approved as submitted.

III. Policy, Planning & Governance

Finance Committee

a. Treasurer's Report [Exhibit 4]

After introductory remarks by George Moynihan, Mr. Nicandri presented the Society's financial statements, concentrating on the footnotes. For the benefit of new members, Mr. Nicandri explained the pie charts representing revenue and expenditure patterns and explained the shift from departmental to activity budgeting mandated by the Governor's budget office.

b. Investment Report [Exhibit 5]

Mr. Moynihan noted the Finance Committee was pleased with the financial performance represented in the Investment Report and provided a description of each endowment fund. Mr. Nicandri emphasized the total value of endowment funds was down 6.7% for the period ending June 30th but an interim report as of September 20th, showed a year-to-date return of 4.9%, with a total account value at \$1.1 million. He noted that the Society's financial advisor had not made any recent shift in managers or allocations, except for minor transfers to maintain the Society's allocation policy.

Governance Committee

Chairman Bingham explained the committee discussed two items at its recent meeting: the need to plan for the Director's retirement and the make-up of the board.

- IV. Operations/Performance/Trend Assessments
 - a. Membership Survey – Tasha Holland highlighted member perceptions of the value of certain benefits.
 - b. Columbia Magazine – John Hughes introduced Christina Dubois and discussed her ability to create an enjoyable magazine. Ms. Dubois explained her background and the history of Columbia Magazine.
 - c. Teacher's Survey – Gwen Perkins described data provided by teachers based on their experience visiting the museum, web content, etc., as tools for teaching their classes.
- V. David Nicandri invited members to join him on a tour of Vancouver's "Land Bridge" immediately following the meeting.
- VI. President Grimm adjourned the meeting at 1:09 p.m.